nab

NAB Partners with CrowdStrike to Improve Cyber Resilience in Australia

NAB is Australia's largest business bank and one of the country's big four banks, offering a portfolio of banking and finance solutions to more than nine million customers worldwide.

NAB is focused on making a simpler, safer and more efficient bank by protecting customers and staff through financial and operational resilience. A big part of this strategy is cybersecurity. Recently, NAB partnered with CrowdStrike to offer its small and medium business (SMB) customers in Australia CrowdStrike Falcon® Go at no cost for the first year, helping to build cyber resilience among its customers, communities and Australia at large.

The Cost of Cybercrime in Australia

In the 2022-23 financial year, the Australian Signals Directorate received one cybercrime report every six minutes, at an average cost of $46,000 AUD for small businesses and $97,200 AUD for medium businesses. These figures are growing year-on-year, and costs can skyrocket when factoring in lost productivity, recovery costs, reputational damage and other related expenses.

NAB research shows that SMBs are one of the least cyber prepared sectors in Australia, with only 15% conducting extensive training around scams and cybersecurity risks. And with SMBs making up 97% of Australian businesses, NAB Global Chief Security Officer Sandro Bucchianeri said the sector must be the country's top focus to achieve national cyber resilience.

"Smaller businesses just don't have the resources to manage cybersecurity at a high level," he said. "The government's cybersecurity strategy rightly places small businesses at the centre of its efforts, and we're determined to help lead a collective effort to shift small businesses from one of the least prepared sectors in the country, to the most capable and resilient community group."

Free Cybersecurity for SMBs

To help its SMB customers bolster cyber protections and reinforce their defences against ransomware, data breaches and other cyber threats, NAB has partnered with CrowdStrike to offer eligible customers a free year's subscription of Falcon Go, with a 15% discount thereafter. The offer is available to NAB customers with fewer than 150 endpoints.

INDUSTRY

Banking and Finance

LOCATION/HQ

Melbourne, Australia

CHALLENGES

- Small businesses are one of the least cyber-prepared sectors in Australia

- A cybercrime is reported every six minutes by Australian small and medium businesses, with the rate of attacks growing year-on-year

- Cyberattacks cost Australian small businesses $46,000 AUD and medium businesses $97,200 AUD on average, with the potential to be much higher

SOLUTION

CrowdStrike Falcon® Go cybersecurity for small business

RESULTS

- Award-winning antivirus software installed in minutes
- Secure all devices 24/7
- Stop advanced attacks that traditional AV solutions miss
- Tested and proven to stop ransomware

"As Australia's leading business bank, we have a key role to play in helping educate and assist small and medium-sized businesses to ensure they remain secure. That's why NAB is doing what it can to help lift the cyber security resilience of our customers."

Sandro Bucchianeri, Global CSO, NAB

Falcon Go offers award-winning, AI-powered cybersecurity that protects SMBs from breaches. With just a few simple clicks, users of all skill levels can quickly and easily deploy industry-leading protection to stop the modern cyberattacks that ineffective antivirus solutions often miss.

"It can take businesses years to recover from a cyberattack due to their cost and complexity. By working with CrowdStrike, we're looking to connect and educate businesses, so they can help stop attacks before they stop business," said Bucchianeri.

Up and Running in 15 Minutes

One NAB customer, Finance Lane, was quick to take advantage of NAB's offer. As a small mortgage broker in Australia, Finance Lane was at risk of cyberattack, but lacked the staff and cybersecurity expertise needed to stop sophisticated attacks.

"Because we deal with sensitive data, security is always in the back of our minds. Our clients want to know that their data is being protected, so security is pivotal for us to be successful," said Finance Lane owner Cristian Tihon.

When Tihon saw the offer for a free year of Falcon Go from NAB, he jumped on it. Within 15 minutes, he was up and running with award-winning cybersecurity software.

"It was really easy. When the email came through, it was a click of a button to find out more information, download the program and bang — we were good to go. I actually found the process quite smooth and easy. Even if you aren't tech savvy, it wouldn't be a problem to get up and running very quickly," said Tihon.

Raising the Cybersecurity Bar

The Falcon Go offer is just one of several initiatives by NAB to support and protect its SMB customers. Together, NAB and CrowdStrike are improving cyber resilience in Australia.

"For NAB to recognise the need to help educate and protect its customers is both innovative and responsible. At CrowdStrike, we talk about cybersecurity being a team sport, and this initiative from NAB is a quintessential example of that in practise, raising the cybersecurity bar for small and medium businesses across Australia and the region," said Daniel Bernard, Chief Business Officer at CrowdStrike.

About CrowdStrike

CrowdStrike (Nasdaq: CRWD), a global cybersecurity leader, has redefined modern security with the world's most advanced cloud-native platform for protecting critical areas of enterprise risk — endpoints and cloud workloads, identity and data.

Powered by the CrowdStrike Security Cloud and world-class AI, the CrowdStrike Falcon® platform leverages real-time indicators of attack, threat intelligence, evolving adversary tradecraft and enriched telemetry from across the enterprise to deliver hyper-accurate detections, automated protection and remediation, elite threat hunting and prioritized observability of vulnerabilities.

Purpose-built in the cloud with a single lightweight-agent architecture, the Falcon platform delivers rapid and scalable deployment, superior protection and performance, reduced complexity and immediate time-to-value.

CrowdStrike: We stop breaches.

Learn more: https://www.crowdstrike.com/

Start a free trial of Falcon Go today: https://www.crowdstrike.com/en-us/products/bundles/falcon-go/