

Operational Efficiency Gains Empower CARE Ratings On Its Journey of Digital Transformation

OVERVIEW

CARE Ratings is one of India's leading credit rating agencies. Established in 1993, the company has played a pivotal role in supporting the country's debt and capital market sectors. CARE Ratings is renowned for its use of technology to provide highly accurate credit assessments that incorporate near real-time analysis of domestic and global economic factors. A CEO-sponsored digital transformation of the company has been launched to incrementally drive business growth.

WHY CROWDSTRIKE

CARE Ratings' legacy signature-based endpoint protection solution was inflicting a significant burden on the company's networks, servers and security team. To reduce workload and advance its digital transformation efforts, CARE Ratings wanted to minimize the amount of manual oversight involved in monitoring and securing the perimeter. The cloud-native CrowdStrike Falcon platform provided the low-bandwidth, signature-less approach and Al and ML capabilities CARE Ratings needed to increase the efficiency and effectiveness of its defenses.

Manoj Thakur, head of IT applications for CARE Ratings, highlighted, "We selected CrowdStrike because of product quality and the company's excellent service record. The easy integration of the platform with all the applications gives high comfort levels to our software development team. There's no doubt that CrowdStrike is the global standard."

DEPLOYMENT

CARE Ratings was fully operational – with CrowdStrike Falcon® deployed across 1,000 endpoints, with the intuitive Falcon GUI enabling an accelerated learning curve and ongoing ease of use. The lightweight CrowdStrike agent deployed effortlessly across the company's hybrid on-premises and cloudbased infrastructure and created immediate protection, including work-from-home and mobile employees.

GAINED VISIBILITY

Utilizing the centralized management capabilities of Falcon provides enterprise-wide visibility and enhances the efficiency and effectiveness of the CARE Ratings' security team. **Ravi Shankar**, head of IT infrastructure for CARE Ratings, explained, "CrowdStrike has helped to simplify security operations with a single management dashboard across all functions."

The minimal impact of the Falcon platform on network bandwidth and compute cycles instantly removed the overhead imposed by the displaced legacy endpoint solution. This resulted in enhanced end-user productivity and an ensuing acceleration in the overall responsiveness of the business. Integrated reporting and automated detection improved compliance across the organization and elevated the confidence of stakeholders.

Kiran Dhondkar, head of information security for CARE Ratings, described, "With Crowd-Strike, we can get right to the root cause of an issue. The solution is integrated, so threat information is shared with other products to prevent attacks."

"We need technology to run autonomously, with minimal human intervention: CrowdStrike Falcon harnesses Al and ML to provide continuous protection across our highly diverse infrastructure with minimal effort. Our digital transformation is built on the principles of accuracy, scalability, and resiliency: CrowdStrike delivers these for us."

A Shiju Rawther

Chief Information & Technology Officer CARE Ratings, Ltd.



INDUSTRY

Financial Services

LOCATION/HQ

Mumbai. India

SOLUTION

CARE Ratings leveraged the EDR and advanced antivirus capabilities of the CrowdStrike Falcon® platform, complemented by Falcon OverWatch™ managed hunting services, to enhance security across its diverse environment.

ENDPOINTS



PREPAREDNESS

- CARE Ratings is in progress with quantifying the tangible improvements in security team efficiency due to the Falcon deployment, including:
 - Effect of bandwidth consumption on end users
 - Impact of automated updates on efficiency and effectiveness of security team
 - Quality of threat intelligence and accuracy of false positives
 - Efficiency of updating endpoint agents against latest TTP of attackers
 - Time and manual effort required to meet compliance requiements
- The roll-out will be extended across additional business entities

CROWDSTRIKE PRODUCTS

- Falcon Insight™
- Falcon Prevent™
- Falcon OverWatch™



