









CrowdStrike Falcon LogScale at Remitly: Fintech Startup Transforms Raw Log Data into Actionable Business Insights

Remitly, a leading digital financial services provider for immigrants and their families in over 135 countries around the world, uses CrowdStrike Falcon LogScale™ to ingest and examine massive volumes of streaming log data from a variety of different sources at scale. Falcon LogScale improves DevOps and SecOps observability, helping the financial services firm increase insights and make faster, better-informed decisions while reducing TCO.

"Falcon LogScale is less expensive for Remitly than Splunk and less costly for us to maintain and extend than an open-source solution like ELK."

Peter Samaan

Infrastructure Engineering Manager, Remitly

Challenge: Making Data-Driven Decisions

Remitly is an independent digital remittance company that's served more than 5 million customers to date. The company's vision is to transform the lives of immigrants and their families by providing trusted financial services products.

Remitly prides itself on being a data-driven organization that uses qualitative and quantitative insights to make better decisions. The entire company is data-driven, including the company's SecOps and DevOps teams.

To that end, the company was using an open-source solution to gather and analyze log data from disparate IT systems, services and vendors. But the homegrown ELK (Elasticsearch, Logstash and Kibana) stack was inherently costly and complicated to integrate, scale and support.

"Extending and maintaining the ELK stack took too much time, effort and expertise," recalls Peter Samaan, Infrastructure Engineering Manager for Remitly. "We decided to pursue a commercial solution to help simplify operations, increase adoption and keep pace with change."

Solution: Falcon LogScale Improves Observability

After evaluating several options, Remitly selected Falcon LogScale as its advanced log management engine. Falcon LogScale is purpose-built to help any organization achieve the benefits of large-scale logging and analysis. The solution provides streaming observability, index-free search for unmatched speed and advanced data compression technology for superior economics.

Remitly uses Falcon LogScale to ingest, aggregate and analyze log data from a number of different systems for multiple use cases, including SecOps and DevOps. By providing a common log management framework, Falcon LogScale helps Remitly break down management silos; improve coordination and collaboration across development, security and operations teams; and increase agility.

"Our teams own and operate a mix of IT equipment and services, including commercial products, open-source solutions and internally developed services. And all of these things generate unique text logs," explains Samaan. "Having a way to take in all that data, make sense of it and derive actionable information across different parts of the organization is key for us."



INDUSTRY

Financial services

LOCATION/HQ

Seattle, WA

CHALLENGES

- Remitly wanted to ingest logs from all of its IT equipment and services
- The incumbent open-source solution was too costly and complicated to handle this scale of data ingestion
- The company wanted a commercial solution to simplify operations, increase adoption and keep pace with change

SOLUTION

With Falcon LogScale, Remitly gets a log management and observability solution that delivers enterprise-level speed and scale.

"Thanks to Falcon LogScale, we're able to transform about 40% of our raw data into meaningful information that delivers value to the business."

Brandon Helms

Security Engineering Manager, Remitly





Results: Lower TCO and Better Insights

Falcon LogScale helps Remitly improve visibility and accelerate decisions while reducing total cost of ownership.

"Falcon LogScale is less expensive for Remitly than Splunk and less costly for us to maintain and extend than an open-source solution like ELK," says Samaan.

The solution helps Remitly reduce operations expense and complexity, and frees up technical staff to focus on strategic tasks to help grow the business.

"We were burning valuable engineering resources on ELK support and maintenance," explains Brandon Helms, Security Engineering Manager for Remitly. "With Falcon LogScale, we get out of the log maintenance business, and when we do run into issues, the Falcon LogScale team comes back with a resolution within a business day."

Most importantly, Falcon LogScale helps Remitly streamline data analysis and improve insights.

"Falcon LogScale helps us make faster, information-based decisions," says Helms. "When we detect an IOC (indicator of compromise), we can go back in time and analyze the entire attack chain to improve investigations and pinpoint issues more quickly."

Remitly leverages Falcon LogScale for a variety of use cases, including forensics and incident response, threat hunting, fraud detection and compliance audits. Falcon LogScale makes it easy for Remitly to visualize data from different sources for different purposes.

"As a financial services company, one of the things we care about is account takeover," says Helms. "Our custom Falcon LogScale dashboards let our engineers easily identify and investigate events symptomatic of credential theft."

Falcon LogScale helps Remitly achieve their goal of using qualitative and quantitative data to make better decisions. The solution helps Remitly improve customer trust and satisfaction by strengthening security and defending against fraud and theft.

"Falcon LogScale helps us transform raw data into actionable insights," says Helms. "Thanks to Falcon LogScale, we're able to transform about 40% of our raw data into meaningful information that delivers value to the business."

RESULTS



All log data is available for analysis and dashboarding



Improved visibility and faster decision making



Less cost and complexity than the incumbent solution

CROWDSTRIKE PRODUCTS

■ CrowdStrike Falcon LogScale[™]

ABOUT CROWDSTRIKE

CrowdStrike Holdings, Inc. (Nasdaq: CRWD), a global cybersecurity leader, has redefined modern security with the world's most advanced cloud-native platform for protecting critical areas of enterprise risk – endpoints and cloud workloads, identity and data. Powered by the CrowdStrike Security Cloud and world-class Al, the CrowdStrike Falcon® platform leverages real-time indicators of attack, threat intelligence, evolving adversary tradecraft and enriched telemetry from across the enterprise to deliver hyper-accurate detections, automated protection and remediation, elite threat hunting and prioritized observability of vulnerabilities.

CrowdStrike: We stop breaches.

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